UNIVERSITY OF WISCONSIN

LA CROSSE

Key Points Regarding Proposed Distribution of New UWL Need Based Institutional Grant (contact: Chancellor Joe Gowat gow.joe@uwlax.edu)

• Goals for distribution:

To help meet the unmet need of eligible students

To help offset the cost of the tuition increase w/Growth, Quality & Access

To make a difference for our high need low and middle income students

• Who will be eligible?

Wisconsin residents

New freshmen in 2008-09

File for Financial Aid

Have a financial need of approximately \$7000 and higher (based on Cost of Attendance 7 Estimated Family Contribution - EFC)

• Why use the EFC?

EFC is the calculation by the federal processor to determine family's ability to pay Takes into account parent income & assets, student income & assets, family size and number in school

A more realistic indicator of family's ability to pay than income alone

- Because some of our lowest income students are able to meet their needs through other Federal/State financial aid programs we expect this grant to truly make a difference for some of our high need middle income students who would otherwise only have the option of private educational loans or parent loans to cover their unmet need.
- With our current \$225,400 in new GPR, grants of up to \$500 can be targeted toward students who
 demonstrate financial need of more than \$7000 (EFC of approximately \$8000) and can be used to
 meet the 'unmet' need after all other Federal/State programs have been offered. The grants will
 assist those who still have unmet need after receiving other Federal/State financial aid programs
 which they qualify for.
- If we can use all \$664,800 of GPR—as the proposed legislation would allow—we can double the amount of grant for each student to offset the \$1000 tuition increase and give the grant to both first year and second year students who will both be impacted by the \$1000 increase.







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Government Relations UW System Position on Bills Introduced in the Legislature During the 2007-2008 Session

Pending Legislation

AB 854

Providing Financial Aid at UW-La Crosse

Full Description

(Shilling/Nass/Vinehout/Kapanke): At the December 2007 Board of Regents meeting, Regents passed Resolution I.2.d (Full Agenda p. 55) approving the differential tuition for all UW-La Crosse undergraduates and encouraging the Legislature to apply \$664,800 of the general purpose revenue funding from the 2007-09 UW-La Crosse Growth Agenda to need based financial aid for students affected by this initiative.

The 2007-09 biennial budget allocated the Board of Regents \$664,800 in general purpose revenue in the fiscal year 2008-09 for the purpose of supporting the UW-La Crosse Growth Agenda.

This legislation requires the Board to expend the total amount of that allocation on need based financial aid.

Referred to:

AB 854 - Referred to Committee on Colleges and Universities

UW System Position

SUPPORT: The Board of Regents forwarded, as part of its 2007-2009 State Budget request, a comprehensive *Growth, Quality and Access* plan for UW-La Crosse to increase enrollment while preserving educational quality and ensuring the school remains accessible to all students.

Modified provisions of the plan passed in the 07-09 State Budget but did not provide the statutory authority required for UW-La Crosse to use new GPR funding for financial aid (October 2007).

The Board of Regents in December 2007 reaffirmed their unanimous support for UW-La Crosse's *Growth, Quality and Access Plan*, including the use of GPR funding for need-based financial aid. However, this requires legislative approval.

SB516/AB852 (February 2008) seeks the legislative approval necessary to complete the financial aid provision of UW-La Crosse's plan. SB516/AB852 is revenue-neutral, and will not cost anything to the state. Furthermore, it supported by a bi-partisan coalition of legislators from across Wisconsin, as well as by students, faculty, alumni, business and community leaders from La Crosse and the Coulee Region.

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Appears in CFB summary of What sen Dem Caucus wanted to When CFB Staffs can cus, they get instructions - they summarize but don't of ask in stats. in final - See in summary of trual Act
- 2007 W Acl
p 549
Wein 4 Huis is how They do it.

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